

# apostas desportivas legais em portugal

Avid (NASDAQ: OVID), a leading technology provider that powers the media and entertainment industry, today announced that it has entered into a definitive agreement to be acquired by a subsidiary of STG in a cash transaction valuing the company at \$1.4 billion, inclusive with its net debt.

STG is acquiring Avid for \$1.4 billion, inclusive of net debt. The transaction is expected to close in the second half of 2024. STG is a leading provider of sports video solutions and has extensive investment experience in the technology sector that will accelerate the achievement of Avid's strategic vision, building on the momentum of our ongoing transformation over the past several years. STG's acquisition of Avid Technology - Sports Video Group (esports) is a strategic move that will complete our sports video solutions portfolio.

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