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Esports betting is a relatively new form of entertainment that millions of people enjoy.

In this video we will explain what esports betting is, how it works, and what the risks are that you need to be aware of.

What are Esports?

Esports is a term for competitive gaming.

In many ways it's the same as traditional sports with fans following teams, watching matches and placing bets on who will win.

Esports are streamed live, with millions of viewers around the world watching contests at any given time, leading to esports becoming a billion-dollar industry in recent years.

There are two main types of esports, the simulation of real-life sports (FIFA, NBA and MLS have their own esports teams, for example) and classic esports games like League of Legends, DOTA 2 and CS:GO.

Streaming platforms like YouTube and Twitch have made watching players accessible to anyone with an internet connection.

Like in traditional sports, successful players can earn large salaries.

Some of the biggest esports tournaments involve teams and players competing for millions of dollars in prize money.

Read More: [What is Esports?](#)

[How Does Esports Betting Work?](#)

Although you can gamble before an esports event, live betting during the match has become hugely popular.

The three most common types of esports betting are:

- Real-money, fixed-odds betting through an online betting site
- Social betting between individuals arranged privately
- Skins gambling and loot boxes, which often take place in-game

Some esports bets are specific to a particular game like CS:GO, League of Legends, FIFA and DOTA2.

For example, someone might place a wager on who makes the first kill within a particular match.

Others bets can be placed on:

- Who wins the match
- Who wins the tournament
- The final score
- Odd/Evens bets – this is where you guess whether there will be an odd or even number of games won, players killed, or rounds played.
- And Over/Under bets – you bet on whether an esports team will score more or less than an amount set by the online betting site.

**Esports Betting Risks**

Since esports has become increasingly mainstream and esports betting is widely accessible, it's important to understand the potential risks, especially for younger people.

One concern is that because esports betting may not look like traditional gambling, parents of gamers or young people may not realize that esports betting and loot box purchasing can be, in fact, gambling.